

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 Annual General Meeting (“2026 AGM”) of the Company will be held at Meeting Room 2, Level 2, Renaissance Johor Bahru Hotel, 2 Jalan Permas 11, Bandar Baru Permas Jaya, 81750 Masai, Johor Darul Takzim on Monday, 25 May 2026 at 10.00 a.m. to transact the following business:

AGENDA

1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.
2. The following Directors are retiring by rotation pursuant to Clause 100 of the Company’s Constitution:
 - 2.1 Tan Sri Dato’ Abdul Rahman Mamat
 - 2.2 Ang Ah Leck

Tan Sri Dato’ Abdul Rahman Mamat and Mr. Ang Ah Leck have indicated their intention not to seek re-election as they are approaching the nine-year tenure limit for Independent Directors. Accordingly, Tan Sri Dato’ Abdul Rahman Mamat and Mr. Ang Ah Leck will retain office until the conclusion of the 2026 AGM.

3. To approve the payment of the following Directors’ Fees for the financial year ending 31 December 2026: **Resolution 1**
 - 3.1 up to an amount of RM244,800 for Independent Non-Executive Chairman
 - 3.2 up to an amount of RM170,100 for each Independent Non-Executive Director (Please refer to Explanatory Note 2)
4. To approve the payment of Directors’ remuneration and benefits (excluding Directors’ Fees) to the Independent Non-Executive Directors up to an amount of RM163,800 with effect from 2026 AGM until the next Annual General Meeting of the Company. **Resolution 2**
(Please refer to Explanatory Note 3)
5. To appoint Messrs. KPMG PLT as Auditors of the Company in place of the retiring Auditors, Messrs. Ernst & Young PLT, and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors. **Resolution 3**
(Please refer to Explanatory Note 4)

AS SPECIAL BUSINESS:

6. To consider and if thought fit, to pass the following ordinary resolution:

6.1 Ordinary Resolution I

Resolution 4

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING IN NATURE AND CONTRACTS ENTERED INTO FROM TIME TO TIME WHICH ARE NECESSARY OR WOULD FACILITATE THE DAY-TO-DAY OPERATIONS

“**THAT** subject to the provisions of the MAIN Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the renewal of the existing shareholders’ mandate to the Company and/ or its subsidiaries to enter into Recurrent Related Party Transactions of a revenue or trading in nature and contracts entered into from time to time with Related Party(ies) as specified in Section 2.3 of the Circular to Shareholders dated 24 April 2026 which are necessary for the day-to-day operations; in the ordinary course of business, based on normal commercial terms which are not more favourable to the Related Party(ies) than those generally available to the public and are not detrimental to minority shareholders of the Company (“Shareholders’ Mandate”) and such approval shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the forthcoming 2026 AGM at which the Shareholders’ Mandate is passed, at which time such Shareholders’ Mandate will lapse, unless by a resolution passed at the meeting, the authority for the Shareholders’ Mandate is renewed;
- (ii) the expiration of the period, within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“Act”) (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

NOTICE OF ANNUAL GENERAL MEETING

(iii) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the Shareholders' Mandate."

6.2 Ordinary Resolution II

Resolution 5

AUTHORITY TO ALLOT SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

THAT pursuant to Sections 75 and 76 of the Companies Act 2016, MAIN Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company ("New Shares") (including rights or options over subscription of such New Shares) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding twelve (12) months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting ("AGM") of the Company held after the approval was given;
- (ii) the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

Order of the Board

Janet Phan Pui Li
(SSM PC No. 202108000484)
(MACS 01841)

Cynthia Gloria Louis
(SSM PC No. 201908003061)
(MAICSA 7008306)
Company Secretaries

Selangor Darul Ehsan
24 April 2026

NOTICE OF ANNUAL GENERAL MEETING

Notes:

- a) *In respect of deposited securities, only members whose names appear in the Record of Depositors on 18 May 2026 (General Meeting Record of Depositors) shall be entitled to attend, participate, speak and vote (collectively, "Participate") at this 2026 AGM.*
- b) *A member entitled to Participate at the above meeting is entitled to appoint not more than two (2) proxies to Participate instead of him save for a member who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which such member may appoint in respect of each omnibus account it holds. There shall be no restriction as to the qualification of the proxy and a proxy duly appointed to Participate at a meeting of the Company shall have the same rights as the member to speak at the meeting.*
- c) *Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holding(s) to be represented by each proxy.*
- d) *The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised in writing.*
- e) *The appointment of proxy may be made in a hard copy form or by electronic means, not less than forty-eight (48) hours before the time appointed for holding the 2026 AGM or at any adjournment thereof, as follows:*
 - (i) ***In hard copy form***
In the case of an appointment made in hard copy form, the Form of Proxy must be deposited at the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, to be deposited in the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.
 - (ii) ***By electronic means via Tricor Portal, Vistra Share Registry and IPO (MY)***
The Form of Proxy can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com>. Kindly refer to the Administrative Notes for the 2026 AGM on the procedures for electronic submission of Form of Proxy via the portal.
- f) *If you have submitted your Form(s) of Proxy and subsequently decide to appoint another person or wish to participate in our 2026 AGM by yourself, please write in to is.enquiry@vistra.com to revoke the earlier appointed proxy not less than forty-eight (48) hours before the meeting.*

NOTICE OF ANNUAL GENERAL MEETING

EXPLANATORY NOTES TO ORDINARY AND SPECIAL BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for financial year ended 31 December 2025

Agenda No. 1 is meant for discussion only as Section 340(1)(a) of the Act does not require a formal approval of the shareholders for the audited financial statements. Hence, this item of the Agenda is not put forward for voting.

2. Resolution 1 – Directors' fees

The Company adopted the following fees for Non-Executive Directors:

	Directors' Fees (RM per Director per annum)
Independent Chairman	Up to an amount of 244,800
Independent Director	Up to an amount of 170,100

3. Resolution 2 – Directors' remuneration and benefits

The Directors' remuneration and benefits (excluding Directors' Fees) comprise meeting allowances and other emoluments payable to the Independent Non-Executive Directors from 2026 AGM until the next Annual General Meeting of the Company ("the Relevant Period").

The meeting allowance for Board and Board Committees meetings is stated below:

	Meeting Allowance	
	Independent Chairman of Board/ Committee	Independent Directors/ Members of Committee
	(RM per Director per Meeting)	(RM per Director per Meeting)
Board	2,700	1,800
Board Committee	2,250	1,800

In determining the estimated total meeting allowances for the Relevant Period, the Board has considered various factors, among others, the size of the Board and Board Committees as well as the number of meetings scheduled to be held during the Relevant Period.

4. Resolution 3 – Appointment of Auditors in place of Retiring Auditors

The Company had received a Notice of Nomination from LOTTE Chemical Corporation ("LCC"), our major shareholder and holding company for the appointment of Messrs. KPMG PLT as Auditors of the Company in place of Messrs. Ernst & Young PLT who will be retiring as Auditors at the forthcoming 2026 AGM of the Company.

The Board of Directors has reviewed the recommendation of the Audit Committee and has recommended the above proposal to be tabled to the shareholders for approval at the forthcoming 2026 AGM of the Company.

A copy of the Notice of Nomination from LCC is annexed as "Annexure A" in the Company's 2025 Integrated Annual Report.

5. Resolution 4 – Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading in nature and contracts entered into from time to time which are necessary or would facilitate the day-to-day operations ("Proposed Shareholders' Mandate")

The proposed Resolution 4, if approved, will allow the Group to enter into Recurrent Related Party Transactions pursuant to Paragraph 10.09 of the MAIN Market Listing Requirements of Bursa Malaysia Securities Berhad. Further information on the Proposed Shareholders' Mandate is set out in the Circular to Shareholders of the Company dated 24 April 2026 which is dispatched together with the Company's 2025 Integrated Annual Report.

NOTICE OF ANNUAL GENERAL MEETING

6. Resolution 5 – Authority to Allot Shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016

The proposed Resolution 5 is for the purpose of granting a general mandate to the Directors (“General Mandate”) and if passed, will empower the Directors to issue and allot up to a maximum of 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company.

This authority will, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier.

This General Mandate is to provide flexibility for the Company to issue new securities without the need to convene separate general meetings to obtain its shareholders’ approval so as to avoid incurring additional costs and time.

The purpose of this General Mandate is to enable the Directors to take swift action in case of a need to issue and allot new shares in the Company for any possible fund raising activities including, but not limited to, further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/ or issuance of shares as settlement of purchase consideration, or other circumstances which may arise which involves grant of rights to subscribe for shares, conversion of any securities into shares, or allotment of shares under an agreement or option or offer, or such other application as the Directors may deem fit in the best interest of the Company.

As at the date of this notice, there is no decision to issue new shares. Should there be a decision to issue new shares after the General Mandate is sought or approved, the Company will make an announcement of the actual purpose and utilisation of proceeds arising from such issuance of new shares.